W.P. No. 116 of 2004 (M/B)

Hon. P.C.Verma, A.C.J.
Hon. Rajesh Tandon, J.

Heard Mr. S.C. Bhatt, learned counsel for the petitioner and Mr. S.K. Jain, learned counsel for the respondents.

Learned counsel for the petitioner submitted that the petitioner wants to repay the loan, but due to his accident he could not repay the loan in time. Therefore, he prayed for fixation of easy instalments for repayment of the loan amount.

Considering the hardship of the petitioner, it will be just and proper to allow the petitioner to repay the amount of loan in eight quarterly instalments. Therefore, it is provided that the petitioner shall deposit all the arrears of dues in eight quarterly instalments within 2 years. First seven instalments shall be of equal amount and the last instalment shall also include interest.

The first instalment shall be paid by the petitioner within a period of one month from today and thereafter successive instalments will be paid on the expiry of every quarter i.e. after three months. However, in case of failure to pay any instalment, this order shall stand vacated.

The writ petition is disposed of.

(R.T., J.) **(P.C.V, A.C.J.)**

Dt. 16.03.2004.

G